

LONOKE SCHOOL DISTRICT

LEA: 4301000

**Annual Financial Report (AFRB) Legal Balance
(Teacher Salary, Operating and Debt Service Funds)**

Cycle: 9

County: LONOKE

2023 - 2024

| | Actual FY 2023 - 2024 | Budget FY 2024 - 2025 |
|---|------------------------------|------------------------------|
| | ----- | ----- |
| BEGINNING BALANCE | 1,292,588.34 | 1,256,859.00 |
| PLUS Total Operating & Debt Service Funds Revenues* | 17,905,420.49 | 0.00 |
| PLUS Operating & Debt Service Funds Transfers 'in' from other Funds | 0.00 | 0.00 |
| PLUS Operating & Debt Service Funds Other Revenue (Indirect Cost & Other) | 28,334.42 | 0.00 |
| LESS Teacher Salary Fund Expenditures | 7,345,994.24 | 0.00 |
| LESS Operating Fund Expenditures | 8,030,226.71 | 0.00 |
| LESS Operating Transfers 'Out' (To Funds 3,5,6,7,8) | 236.50 | 0.00 |
| LESS Total Debt Service Fund Expenditures | 2,593,026.80 | 0.00 |
| | ----- | ----- |
| LEGAL BALANCE | \$1,256,859.00 | \$1,256,859.00 |
| | ===== | ===== |
| <i>*Accrued Revenue included in this total</i> | \$0.00 | \$0.00 |

*Legal Balance includes restricted categorical balances as shown on the Categorical Fund Report.
However, the categorical balances will be deducted from the Legal Balance reports for ADE and Legislature.*